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Contact: Doug Mancosky dmancosky@hydrodynamics.com 706-234-4111 x116 www.hydrodynamics.com

Gov. Deal recognizes Hydro Dynamics, Inc. of Rome, GA for entering into a new international market in 2014

ATLANTA, March 2 – Gov. Nathan Deal recognized <u>Hydro Dynamics, Inc.</u> (HDI), headquartered in Rome, GA, with a GLOBE (Georgia Launching Opportunities By Exporting) Award for entering one or more new international markets in 2014. Hydro Dynamics was recognized for its entry into markets of Argentina and China last year.

"International trade is a vital component of economic development for small businesses in Georgia," said Gov. Deal. "In fact in the last year, 88 percent of companies that utilized Georgia's international trade services had fewer than 100 employees. The GLOBE Awards give us an opportunity to recognize our state's small businesses that have entered into a new market in the past year. This year's award winners represent the high-caliber, highly competitive companies that operate in Georgia, and I congratulate each of them on receiving this great honor."

The GLOBE Awards were established by the Georgia Department of Economic Development (GDEcD) in 2014 for the purpose of highlighting companies that have contributed to Georgia's economic development and global presence by exporting to a new international market.

International markets are increasing in importance for HDI. "Every year a larger and larger percentage of our business is coming from the international export market," said Doug Mancosky, the company's Vice President for Research and Development. "Four or five years ago I'd say that number would have been virtually zero, or just an occasional unit, where now it's a significant portion."

GLOBE Award recipients were recognized at the second annual Go Global reception on March 2, 2015 at the Georgia Tech Hotel and Conference Center, an annual networking event for the state's international representatives. The state has international representation in 11 strategic markets, including Brazil, Canada, China, Chile, Colombia, Europe, Israel, Japan, Korea, Mexico and the United Kingdom and Ireland.

This year's 44 GLOBE Award winners represented 17 Georgia counties and collectively expanded into 104 different countries and territories. Approximately 90 percent of this year's winners have 100 or less employees, while 73 percent have 50 or less

employees. Among the winners, the most popular new markets were the United Kingdom, Australia, Saudi Arabia, South Korea, United Arab Emirates and Colombia. These companies entered an average number of more than six new markets in 2014. The company with the largest number of new markets expanded into 37 countries and territories last year.

"These awards highlight the importance of exporting for small and medium sized companies across our state. Last year, 88% of companies that utilized Georgia's International Trade services to grow sales in international markets had fewer than 100 employees. Trade remains an important component of economic development in Georgia," said Mary Waters, GDEcD Deputy Commissioner of International Trade.

Recently released trade statistics for 2014 showed Georgia celebrated a 5th consecutive year of export growth, with a record \$39.4 billion in exports.

See the complete list of GLOBE Award recipients.

About Hydro Dynamics, Inc.

Hydro Dynamics, Inc. is located in Rome, Georgia and is the developer and manufacturer of the cavitation based ShockWave Power Reactor (SPR). The SPR equipment uses the physical phenomenon of cavitation, normally known as destructive force, and harnesses it to solve critical industrial mixing, extraction and heating problems. The technology The SPR can now be found on four continents in applications ranging from biodiesel production to hops extraction for beer.

About the Georgia Department of Economic Development

The Georgia Department of Economic Development (GDEcD) plans, manages and mobilizes state resources to attract new business investment to Georgia, drive the expansion of existing industry and small business, locate new markets for Georgia products, inspire tourists to visit Georgia and promote the state as a top destination for arts events and film, music and digital entertainment projects.



Award Ceremony Picture Featuring Georgia Governor Nathan Deal, and his wife, Sandra with HDI Vice President Doug Mancosky, and his wife, Pam.

8 Redmond Court, Rome, Georgia 30165 · 706-234-4111 info-hdi@hydrodynamics.com · www.hydrodynamics.com



BY THE GOVERNOR OF THE STATE OF GEORGIA

A COMMENDATION

WHEREAS: Through international business activity, Georgia companies have a fundamental role in promoting our state in the global marketplace. When Georgia businesses reach new markets, they represent our state's leading industries abroad and expand Georgia's international reach. These international business relationships are vital to our state's economic development. As a result, Georgia's international connections are strengthened and new opportunities are created in our state; and

WHEREAS: For the fifth consecutive year, Georgia exports reached a record high. Companies in our state exported \$39.4 billion in goods and services to 227 countries and territories in 2014. Georgia remained that it largest exporting state, and became the seventh largest importing state. Imports grew by \$82.7 billion, which was an increase of nearly 12 percent from 2013; and

WHEREAS: Georgia's international representatives continue to strengthan the state's position in international trade and global conseners. These representatives are located in 11 strategic global nurseles, including Bruzil, Chile, China, Colombia, Europe, Israel, Japan, Rocca, Mexico, the United Ringdom, and Ireland. This diverse geographical representation allows companies to reach new markets, thus advancing our state as a whole.

WHEREAS: The GLOBE (Georgia Launching Opportunities by Exporting) Award was established in 2014 by the Georgia Department of Economic Development to recognize companies in our state that have entered into one or more now intensational markets within the previous calendar year. On behalf of the State of Georgia, I congratulate Hydro Dynamics, Inc. for entering the markets of Argentina and China in 2014; now

THEREFORE: 1, NATHAN DEAL, Coverour of the State of Georgia, do hereby commend

HYDRO DYNAMICS, INC.

as a recipient of the 2015 GLOBE Award on March 2, 2015.



In witness whereof, I have between an my hand and coursed the Soul of the Essentive Department to be affirm this z=dep of March, anos.

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Picture of Award