

July 9, 2013

HDI Supports New Biogas Investment Tax Credit Legislation

Hydro Dynamics, Inc. supports H.R. 860: Biogas Investment Tax Credit Act of 2013 which is currently in committee in the U.S. House of Representatives. This act would make qualified biogas property eligible for the energy tax credit and to permit new clean renewable energy bonds to finance qualified biogas property.

Biogas, natural gas made from renewable sources, is very common in Europe in countries like Germany and Italy, but has only achieved minimal penetration in the United States. Some of this differential can be attributed to the fact that biogas has enjoyed strong government support in Europe, similar to what ethanol and biodiesel have enjoyed here. H.R. 860 is new legislation that seeks to give biogas similar treatment to other alternative fuels in the U.S. This legislation is sponsored by Representative Ron Kind of Wisconsin and Representative John Lewis of Georgia. More information on the progress of the legislation can be found at http://www.govtrack.us. HDI would like to express its strong support for this legislation that could increase the production of environmentally friendly biogas here in the United States. HDI is a strong supporter of all biofuels with active programs or installations in biodiesel, algae and ethanol.

Hydro Dynamics, Inc. (HDI) has a strong presence in biogas, with commercial units already operating in Europe. Its Shockwave Power Reactor (SPR) technology helps increase biogas yields and reduces viscosity to improve plant operations. The technology has recently won a prestigious award for renewable energy innovation in Europe and is actively marketed by our European partner Three-Es of Italy. To learn more about our technology in biogas please see our biogas page. "Biogas is a great way to turn food and agricultural waste products into clean energy. We hope legislation like H.R. 860 will allow biogas to flourish in the U.S. like it has in Europe", said Doug Mancosky, HDI Vice President of R&D.

About Hydro Dynamics

Hydro Dynamics is the developer of a patented cavitation process intensification technology called the ShockWave Power Reactor (SPR), enabling customers to solve critical mixing and heating problems. Reactors are operating on four continents with well-known customers in applications as diverse as increasing biogas yields to mixing petroleum drilling mud to more efficient homogenization and pasteurization of liquid eggs. The ShockWave Power Reactor allows customers to significantly decrease costs and increase profits, often with environmental and safety benefits. Learn more at http://www.hydrodynamics.com.